



Michael D. Cohen  
Executive Vice President and  
Special Counsel to  
Donald J. Trump  
Direct Dial (212) 836-3212  
[mcohen@trumporg.com](mailto:mcohen@trumporg.com)

May 5, 2015

**BY FEDERAL EXPRESS**

Rev. Joseph M. McShane, S.J.  
University President  
Fordham University- Rose Hill Campus  
441 East Fordham Road  
Bronx, N.Y 10458

Re: *Records of Donald J. Trump*

Dear Reverend McShane,

Please be advised that I am Executive Vice President and Special Counsel to Donald J. Trump.

It has come to my attention that several media outlets have asked for the release of my client's records. We have turned down these requests.

As I am sure you are aware, pursuant to applicable law, including the Family Educational Rights and Privacy Act (20 U.S.C. § 1232g; 34 CFR Part 99), the release or disclosure, in any form, of such records (or any information contained in such records) to any third party without my client's prior written authorization is expressly prohibited by law, with any violation thereof exposing the subject educational institution to both criminal and civil liability and damages including, among other things, substantial fines, penalties and even the potential loss of government aid and other funding. The criminality will lead to jail time.

Accordingly, please be advised that (i) my client does not consent to any release or disclosure of any educational records to any third parties; and (ii) if in the event any of his records are released or otherwise disclosed without his prior written consent, we will hold your institution liable to the fullest extent of the law including damages and criminality. As you are again no doubt aware, this notice applies to any and all of The College Board's employees, agents, third parties, vendors and any other person or entity acting for or on its behalf.

I thank you for your cooperation. Please guide yourself accordingly and contact me to inform me that the records have been permanently sealed.

Very truly yours,

  
Michael D. Cohen

P.S. Mr. Trump truly enjoyed his two years at Fordham and has great respect for the University.

**FIRST REPUBLIC BANK**  
**HOME EQUITY LINE OF CREDIT**

Statement Period: October 01, 2016 - October 31, 2016

Account Number: [REDACTED]

**PAYMENT AND BALANCE SUMMARY**

Current Payment Due	\$724.41	Credit Limit	\$500,000.00
Past Due Amount	\$0.00	Available Credit	\$118,458.25
<b>Total Payment Due</b>	<b>\$724.41</b>	Previous Statement Balance	\$251,178.38
<b>Payment Due Date*</b>	<b>11/26/16</b>	<b>Current Statement Balance</b>	<b>\$382,266.16</b>
*The Total Payment Due must be received by 3 p.m. on the 10th day after the Payment Due Date or a late charge will be assessed. See your note for your late charge amount.		<b>FINANCE CHARGE</b>	<b>\$724.41</b>
		Year to Date Interest Paid	\$4,562.46

UNLESS DESIGNATED IN THE DETACHABLE COUPON PORTION ABOVE, ANY PAYMENT RECEIVED IN EXCESS OF "TOTAL PAYMENT DUE" WILL BE APPLIED AS A REDUCTION OF PRINCIPAL.

**ACCOUNT ACTIVITY**

DATE	TRANSACTION	AMOUNT	OTHER	FINANCE CHG	PRINCIPAL
	PREVIOUS STATEMENT BALANCE			636.63	250,541.75
10/26	LOAN PAYMENT	636.63-		636.63-	
10/26	007391 ADVANCE	131,000.00			131,000.00
10/31	FINANCE CHG	724.41		724.41	
	CURRENT STATEMENT BALANCE			724.41	381,541.75

**DAILY PRINCIPAL BALANCE INFORMATION**

DATE	BALANCE	DATE	BALANCE
10/01	250,541.75	10/26	381,541.75

**RATE HISTORY**

Billing Days 31

DATE	ANNUAL PERCENTAGE RATE	DAILY PERIODIC RATE
10/01	3.100	.000084699

Your APR may vary and is subject to a minimum and maximum rate: Your current minimum APR is 2.850%, and your current maximum APR is 14.950%.

THIS CHECK IS PRINTED ON CHEMICAL REACTIVE PAPER WHICH CONTAINS A WATERMARK AND HAS MICRO PRINTING IN THE SIGNATURE LINE

**DONALD J. TRUMP - REVOCABLE TRUST ACCOUNT**

725 5TH AVENUE  
NEW YORK, NY 10022

CAPITAL ONE, N.A.  
57 WEST 57TH STREET  
NEW YORK, NY 10019

50-791/214

NO.  
**000147**

CHECK DATE  
**03/17/17**

CHECK AMOUNT  
**\*\*\*\*\$35,000.00\*\***

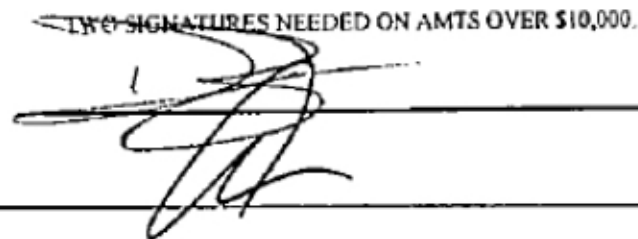
PAY \*\*THIRTY FIVE THOUSAND DOLLARS AND NO CENTS\*\*\*\*\*

TO THE  
ORDER OF

**MICHAEL D COHEN ESQ**

# 10A  
NEW YORK, NY 10022

TWO SIGNATURES NEEDED ON AMTS OVER \$10,000.



MP

THIS CHECK IS PRINTED ON CHEMICAL REACTIVE PAPER WHICH CONTAINS A WATERMARK AND HAS MICRO PRINTING IN THE SIGNATURE LINE

**DONALD J. TRUMP**  
725 5TH AVENUE  
NEW YORK, NY 10022

CAPITAL ONE, N.A.  
57 WEST 57TH STREET  
NEW YORK, NY 10019

60-791/214

NO.  
**002821**

CHECK DATE  
**08/01/17**

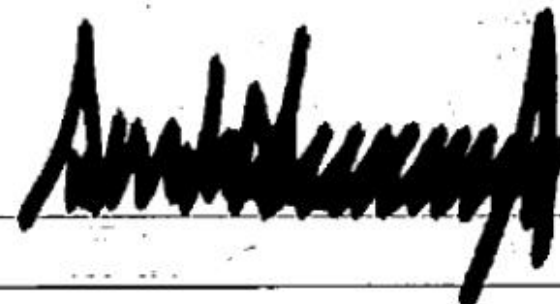
CHECK AMOUNT  
**\*\*\*\*\*\$35,000.00\*\***

PAY \*\*THIRTY FIVE THOUSAND DOLLARS AND NO CENTS\*\*\*\*\*

TO THE  
ORDER OF

**MICHAEL D. COHEN ESQ**

# 10A  
NEW YORK, NY 10022



MP



**Donald J. Trump**  
**Summary of Net Worth**  
**As of March 31, 2013**

**ASSETS**

Cash & Marketable Securities - as reflected herein is <b>after</b> the acquisition of numerous assets (i.e. multiple aircraft, land, golf courses, etc), the paying off of significant mortgages for cash and before the collection of significant receivables.	346,100,000	
Escrow and reserve deposits and prepaid expenses	10,780,000	
<u>Real &amp; Operating Properties owned 100% by Donald J. Trump through various entities controlled by him:</u>		
Commercial Properties (New York City)	1,381,350,000	
Residential Properties (New York City)	351,550,000	
Club facilities & related real estate	1,570,300,000	
Property under Development	291,000,000	
<u>Real Properties owned less than 100% by Donald J. Trump</u>		
1290 Avenue of the Americas - New York City		
Bank of America Building - San Francisco, California		
Total Value Net of Debt	823,300,000	
Real Estate Licensing Deals	74,140,000	
Miss Universe, Miss USA and Miss Teen USA Pageants	15,000,000	
Other Assets (net of debt)	302,610,000	
Brand Value	<u>4,000,000,000</u>	
<b>Total Assets</b>		<b>9,166,130,000</b>

**LIABILITIES**

Accounts payable	4,400,000	
Loans and mortgages payable on Real and Operating Properties owned 100% by Donald J. Trump		
Commercial Properties (New York City)	321,690,000	
Residential Properties (New York City)	22,190,000	
Club facilities	148,360,000	
Property under development	<u>7,520,000</u>	
<b>Total Liabilities</b>		<b><u>504,160,000</u></b>
<b>NET WORTH</b>		<b><u><u>8,661,970,000</u></u></b>



**DONALD J. TRUMP**

**STATEMENT OF FINANCIAL CONDITION**

**JUNE 30, 2012**

**(See Independent Accountants' Compilation Report)**

**ASSETS**

Cash and marketable securities	\$ 169,700,000
Escrow and reserve deposits and prepaid expenses	10,780,000
Real and operating properties:	
Trump Tower - 725 Fifth Avenue, New York, New York	501,100,000
NIKETOWN - East 57th Street, New York, New York	279,500,000
40 Wall Street - New York, New York	527,200,000
Trump Park Avenue - New York, New York	312,400,000
Club facilities and related real estate - New York, Florida, New Jersey, California, Washington DC, North Carolina and Scotland	1,570,300,000
The Trump World Tower at United Nations Plaza - New York, New York	18,200,000
100 Central Park South - New York, New York	32,700,000
Trump Plaza, commercial and retained residential portions - New York, New York	30,100,000
Trump Palace, Trump Parc and Trump Parc East Condominiums, commercial portions - New York, New York	13,000,000
Trump International Hotel and Tower - New York, New York	27,600,000
Mansion at Seven Springs - Bedford, New York	291,000,000
Partnerships and joint ventures - (net of related debt):	
1290 Avenue of the Americas, New York, New York and 555 California Street, San Francisco, California	823,300,000
Miss Universe Pageants	15,000,000
Real estate licensing developments	85,000,000
Other assets	<u>303,500,000</u>
Total assets	<u>\$ 5,010,380,000</u>

**The accompanying notes are an integral part of this financial statement.**

## LIABILITIES AND NET WORTH

Accounts payable and accrued expenses	\$ 4,400,000
Loans payable on real and operating properties:	
Loan related to Trump Tower	26,890,000
Secured lease bonds – NIKETOWN	46,390,000
Loan related to 40 Wall Street	160,000,000
Loans related to club facilities and related real estate	148,360,000
Loan related to Trump Park Avenue	22,190,000
 Loan related to the commercial and retained residential portions of Trump Plaza	 8,300,000
 Loan related to Trump International Hotel and Tower, New York	 7,000,000
 Loan related to Mansion at Seven Springs	 7,520,000
Mortgages and loans payable secured by other assets	<u>20,650,000</u>
	451,700,000
Commitments and contingencies	
 Net worth	 <u>4,558,680,000</u>
 Total liabilities and net worth	 <u>\$ 5,010,380,000</u>



**DONALD J. TRUMP****STATEMENT OF FINANCIAL CONDITION****JUNE 30, 2011****(See Independent Accountants' Compilation Report)****ASSETS**

Cash and marketable securities	\$ 258,900,000
Escrow and reserve deposits and prepaid expenses	9,100,000
Real and operating properties:	
Trump Tower - 725 Fifth Avenue, New York, New York	490,000,000
NIKETOWN - East 57th Street, New York, New York	263,700,000
40 Wall Street - New York, New York	524,700,000
Trump Park Avenue - New York, New York	311,600,000
Club facilities and related real estate - New York, Florida, New Jersey, California, Washington DC and Scotland	1,314,600,000
The Trump World Tower at United Nations Plaza - New York, New York	21,400,000
100 Central Park South - New York, New York	31,300,000
Trump Plaza, commercial and retained residential portions - New York, New York	28,200,000
Trump Palace, Trump Parc and Trump Parc East Condominiums, commercial portions - New York, New York	12,900,000
Trump International Hotel and Tower - New York, New York	27,400,000
Properties under development - Westchester County, New York and Beverly Hills, California	273,200,000
Partnerships and joint ventures - (net of related debt):	
1290 Sixth Avenue, New York, New York and 555 California Street, San Francisco, California	720,900,000
Miss Universe Pageants	15,000,000
Real estate licensing developments	110,000,000
Other assets	184,100,000
Total assets	<u>\$ 4,597,000,000</u>

**The accompanying notes are an integral part of this financial statement.**



## LIABILITIES AND NET WORTH

Accounts payable, accrued expenses and retention payable	\$ 3,700,000
Loans payable on real and operating properties:	
Loan related to Trump Tower	27,770,000
Secured lease bonds – NIKETOWN	53,080,000
Loan related to 40 Wall Street	160,000,000
Loans related to club facilities and related real estate	24,170,000
Loan related to Trump Park Avenue	22,750,000
Loan related to the commercial and retained residential portions of Trump Plaza	8,470,000
Loan related to Trump International Hotel and Tower, New York	7,000,000
Loan related to properties under development in Westchester County, New York	7,690,000
Mortgages and loans payable secured by other assets	<u>20,780,000</u>
	335,410,000
Commitments and contingencies	
Net worth	<u>4,261,590,000</u>
Total liabilities and net worth	<u>\$ 4,597,000,000</u>





**Donald J. Trump** ✓

@realDonaldTrump

Following

Just found out that at a charity auction of celebrity portraits in E. Hampton, my portrait by artist William Quigley topped list at \$60K

7:44 AM - 16 Jul 2013

52 Retweets 37 Likes



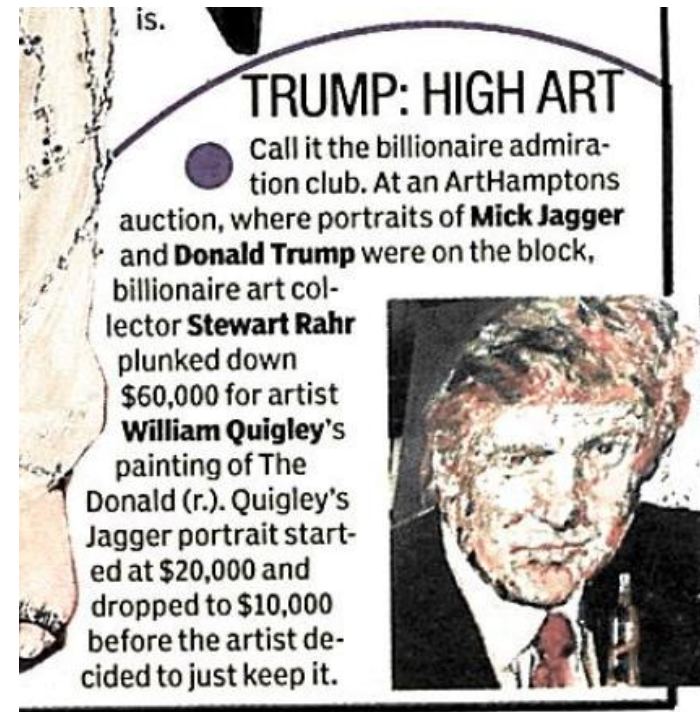
150



52



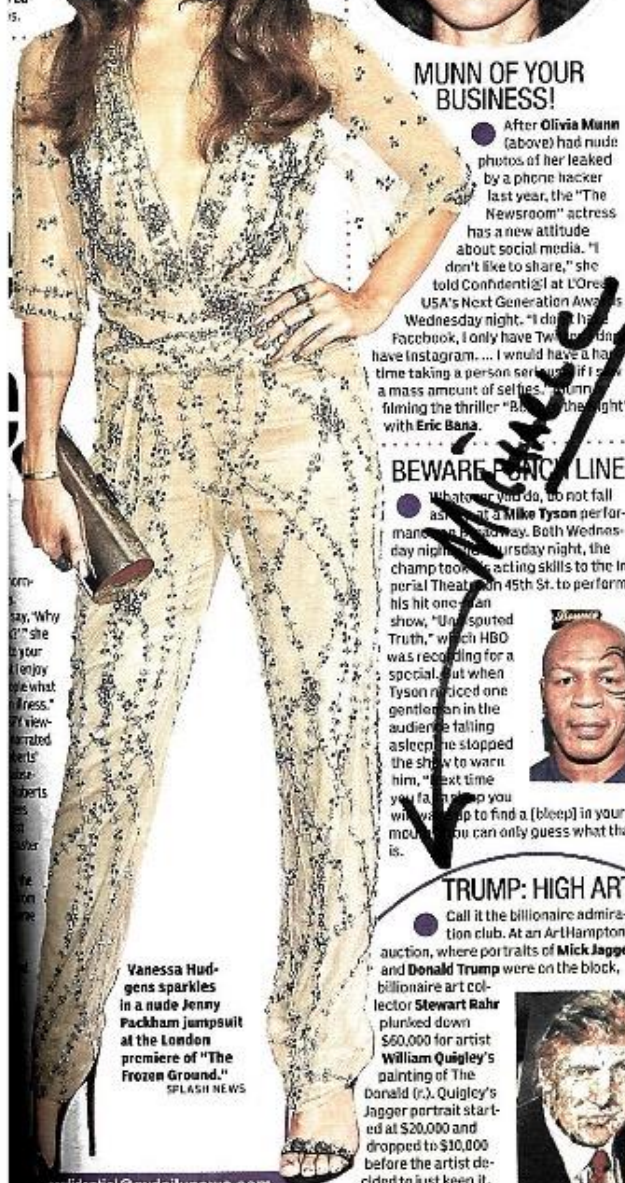
37





# CONFIDENTIAL

ty  
when  
old  
us  
with  
also  
Le-  
is.



FLIM FLAM

## MUNN OF YOUR BUSINESS!

After Olivia Munn (above) had nude photos of her leaked by a phone hacker last year, the "The Newsroom" actress has a new attitude about social media. "I don't like to share," she told Confidential at L'Oréal USA's Next Generation Awards Wednesday night. "I don't have Facebook, I only have Twitter and I don't have Instagram.... I would have a hard time taking a person seriously if I saw a mass amount of selfies." Munn is filming the thriller "Behind the Light" with Eric Bana.

## BEWARE PUNCH LINE

Whatever you do, do not fall asleep at a Mike Tyson performance, no way. Both Wednesday night and Thursday night, the champ took his acting skills to the Imperial Theatre on 45th St. to perform his hit one-man show, "Undisputed Truth," which HBO was recording for a special, but when Tyson noticed one gentleman in the audience falling asleep he stopped the show to warn him. "Next time you fall asleep you will wake up to find a [bleep] in your mouth. You can only guess what that is."



WINE IMAGE

## TRUMP: HIGH ART

Call it the billionaire admiration club. At an ArtHamptons auction, where portraits of Mick Jagger and Donald Trump were on the block, billionaire art collector Stewart Rahr plunked down \$60,000 for artist William Quigley's painting of The Donald (r.). Quigley's Jagger portrait started at \$20,000 and dropped to \$10,000 before the artist decided to just keep it.



Vanessa Hudgens sparkles in a nude Jenny Packham jumpsuit at the London premiere of "The Frozen Ground."

SPLASH NEWS

confidential@nydailynews.com

is.

## TRUMP: HIGH ART

Call it the billionaire admiration club. At an ArtHamptons auction, where portraits of Mick Jagger and Donald Trump were on the block, billionaire art collector Stewart Rahr plunked down \$60,000 for artist William Quigley's painting of The Donald (r.). Quigley's Jagger portrait started at \$20,000 and dropped to \$10,000 before the artist decided to just keep it.





# Trump: Obama a "Terrible Student" Not Good Enough for Harvard

Mogul questions how Obama was accepted to Harvard and Columbia

By [Beth Fouhy](#)

Published Apr 25, 2011 at 5:32 PM | Updated at 6:39 AM EDT on Apr 26, 2011






Manhattan real estate mogul Donald Trump suggested in an interview Monday that President Barack Obama had been a poor student who did not deserve to be admitted to the Ivy League universities he attended.

Trump, who is mulling a bid for the Republican presidential nomination, offered no proof for his claim but said he would continue to press the matter as he has the legitimacy of the president's birth certificate.

"I heard he was a terrible student, terrible. How does a bad student go to Columbia and then to Harvard?" Trump said in an interview with The Associated Press. "I'm thinking about it, I'm certainly looking into it. Let him show his records."

Obama graduated from Columbia University in New York in 1983 with a degree in political science after transferring from Occidental College in California. He went on to Harvard Law School, where he graduated magna cum laude 1991 and was the first black president of the Harvard Law Review.

## TRENDING STORIES

-  **VIDEO** Dangerous Wind Gusts Could Reach 60 MPH
-  **VIDEO** Man Stabbed, Slashed on Upper West Side: Police
-  Woman Killed in Taxi Hit-and-Run: Police

WATCH LIVE

Ellen's Game of Games

Contestants play Ellen's action-packed games for a





## Supermodels: Then and Now

Obama's 2008 campaign did not release his college transcripts, and in his best-selling memoir, "Dreams From My Father," Obama indicated he hadn't always been an academic star. Trump told the AP that Obama's refusal to release his college grades were part of a pattern of concealing information about himself.

"I have friends who have smart sons with great marks, great boards, great everything and they can't get into Harvard," Trump said. "We don't know a thing about this guy. There are a lot of questions that are unanswered about our president."

Katie Hogan, a spokeswoman for Obama's re-election campaign, declined to comment.

Trump, a wealthy businessman and reality TV host on NBC, has risen to the top of many polls in part by his outspoken call for Obama to release his long form birth certificate.

## Famous Feuds: Gwyneth vs. Martha

The state of Hawaii has released a certificate of live birth indicating Obama was born there on August 4, 1961, but that has not quelled critics who believe Obama was born outside the United States and is therefore not qualified to be president.

The so-called "birther" controversy has dominated the early stage of the 2012 GOP nominating contest, with Trump leading the charge.

"I have more people that are excited about the fact that I reinvigorated this whole issue," Trump said, adding "the last guy (Obama) wants to run against is Donald Trump."

Trump is scheduled to travel to the early primary states of New Hampshire and Nevada this week and said he will make a final decision about a presidential bid by June.

Also in the AP interview, Trump:

WATCH LIVE

Ellen's Game of Games

Contestants play Ellen's action-packed games for a

5



Man Arrested for Shooting Drone As it Searched for Dog: Cops

## WEATHER FORECAST

WEATHER ALERTS

[View all](#)

Trainsmeadow, NY [Change](#) v



46°

Scattered Clouds  
Feels Like 39°



Radar



Forecast



Maps

## WHAT DO YOU THINK?

**Do you think Mueller's report will exonerate President Trump?**

☐ Yes

☐ No

☐ No opinion

NEXT

Powered by CivicScience | [Privacy Policy](#)

## NEWSLETTERS

[Receive the latest local updates in your inbox](#)

Email

[Sign up](#)

[Privacy policy](#) | [More Newsletters](#)





seniors are afraid. The plan Paul Ryan put forth has made the Democrats so happy," Trump said.

— Declined to disclose his net worth, saying he'll do so if he decides to run. "You'll see what it is, possibly, very likely, in the next 4 weeks. I don't want to say because I don't want to ruin the press conference," he said.

— Expressed surprise that the 2008 GOP nominee, John McCain, had suggested Trump's effort was a publicity stunt. "I congratulate him for getting the attention he's getting," McCain told NBC's "Meet the Press" Sunday.

Trump said he had been a big supporter of McCain. "I would find it hard to believe he would say anything bad because I raised a fantastic amount of money for him," Trump said.

Copyright Associated Press

## You May Like

Promoted Links by Taboola

Feeling Old? Do This Once A Day And Watch What Happens

LCR Health

3 Signs And Symptoms That Your Dog Is In Pain

Dr. Marty

Shop Wilkie

Free Shipping - warbyparker.com

Huge, Affectionate Bulldog Knocks Over US Rep. Alexandria Ocasio-Cortez as She Takes a Conference Call

Manhattan Woman Throws Hot Coffee in Rapist's Face: Police

Spanish Woman Dies After Meal at Michelin-Starred Restaurant

### SPONSORED LINKS

### MORE FROM NBC New York

- If Your Cat Vomits (Do This Every Day)  
(Ultimate Pet Nutrition)
- The dead giveaway that tells you when Amazon's giving you a better pri... (Wikibuy)
- Before You Spend Another Cent on Amazon, Read This (Honey)
- U.S. Cardiologist: It's Like a Pressure Wash for Y... (Gundry MD Total Restore Supplement)
- Constant Fatigue Is A Warning Sign – See The Simple Fix (Gundry MD)
- Federal Judge Wants to Climb Statue of Liberty Before Sentencing Protester W...

WATCH LIVE

Ellen's Game of Games

Contestants play Ellen's action-packed games for a



# The Guardian



## How Trump's \$50m golf club became \$1.4m when it came time to pay tax

**Same Donald Trump-owned golf club is separately accused of causing floods that led to \$240,000 worth of damage to New York village of Briarcliff Manor**

**Jon Swaine** in *Briarcliff Manor, New York*

Sat 12 Mar 2016 09.25 EST

An attempt by Donald Trump to slash the property tax bill on a golf club outside New York City may be undermined by records indicating that he previously said the property was worth 35 times more than the value he is now trying to convince a judge to approve.

The Republican presidential frontrunner is suing the town of Ossining in Westchester County to reduce the taxes on Trump National Golf Club, a 147-acre property with a lavish clubhouse and 18-hole course whose managers are separately accused of causing floods that led to \$240,000 worth of damage to local public facilities.

186,591 views | Jun 16, 2015, 01:14pm



NY: Donald Trump Announces Presidential Run // Credit: Anthony Behar/Sipa USA/Newscom

## Trump Exaggerating His Net Worth (By 100%) In Presidential Bid



**Erin Carlyle** Forbes Staff

*Real estate: markets, luxury homes, and cities.*

Campaign exaggerations are as much a part of politics as kissing babies. In [announcing his bid for the Republican presidential nomination](#) this morning, [Donald Trump](#) started with what *Forbes* believes is a whopper. He claimed his net worth was nearly \$9 billion. We figure it's closer to \$4 billion -- \$4.1 billion to be exact.

This discrepancy is noteworthy, since Trump's financial success – he put his fortune at exactly \$8,737,540,000 -- is core to his candidacy. "I'm proud of my net worth. I've done an amazing job," said Trump at his circus-like announcement,





**Donald J. Trump** ✓

@realDonaldTrump

Following

....his wife and father-in-law (who has the money?) off Scott Free. He lied for this outcome and should, in my opinion, serve a full and complete sentence.

7:29 AM - 3 Dec 2018

14,377 Retweets 67,036 Likes



23K 14K 67K



**Donald J. Trump** ✓

@realDonaldTrump

Following

Remember, Michael Cohen only became a "Rat" after the FBI did something which was absolutely unthinkable & unheard of until the Witch Hunt was illegally started. They BROKE INTO AN ATTORNEY'S OFFICE! Why didn't they break into the DNC to get the Server, or Crooked's office?

6:39 AM - 16 Dec 2018

31,821 Retweets 126,182 Likes



60K 32K 126K





**Nancy Pelosi** ✓

@SpeakerPelosi

Follow



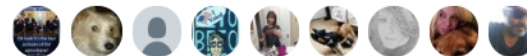
Michael Cohen will come before the  
[@OversightDems](#) & [@HouseIntel](#) Committees  
next week. Congress has an independent  
duty under the Constitution to conduct  
oversight of the Executive Branch, and any  
efforts to intimidate family members or  
pressure witnesses will not be tolerated.

**Oversight Committee** ✓ @OversightDems

BREAKING NEWS: Chairman @RepCummings announces the rescheduling of Michael Cohen's public testimony for next week, despite efforts by some to intimidate his family members and prevent him from appearing before the Committee.

4:25 PM - 20 Feb 2019

6,634 Retweets 22,234 Likes



2.4K



6.6K



22K

